

ISO 9001:2008



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2020

		Rs. In Lacs				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
1	Income from Operations					
	a. Net Sales / Income from Operation	105.64	109.71	107.81	407.93	387.38
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total	105.64	109.71	107.81	407.93	387.38
2	Expenditure				0.00	
	a. (-)Increase/(+)Decrease in stock in trade	-14.74	11.34	-3.05	-15.16	-3.05
	b. Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	c. Purchase of trade goods	86.11	70.16	82.02	302.78	272.93
	d. Employee Benefit Expenses	12.13	13.67	11.68	49.89	46.64
	e. Other Expenditure	23.29	17.43	16.54	62.36	68.49
	f. Depreciation	1.92	1.87	-1.20	7.52	2.10
	Total	108.71	114.47	106.00	407.39	387.12
3	Profit from operations before other income	-3.07	-4.76	1.81	0.54	0.26
	interest and exceptional items (1-2)	0.00		0.00	0.00	
4	Other Income	11.31	0.15	10.60	10.85	10.76
5	Profit before financial cost & excep. Items (3+4)	8.24	-4.61	12.41	11.38	11.41
6	Financial Cost	0.01	0.01	1.37	7.28	4.80
7	Profit after financial cost but before exce. Items	8.23	-4.62	11.04	4.10	6.61
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	8.23	-4.62	11.04	4.10	6.61
10	Tax Expenses including deferred tax	(0.13)	0.00	0.00	(0.13)	0.00
11	Less : MAT credit entitlement	-0.60	0.00		-0.60	
12	Net Profit/(Loss) from ordinary activities after tax (9-10)	8.96	-4.62	11.04	4.83	6.61
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (11-12)	8.23	-4.62	11.04	4.83	6.61
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates	8.23	-4.62	11.04	4.83	6.61
18	Paid up equity share capital (Face Value Rs.10/-)	400.30	400.30	400.03	400.30	400.03
19	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00
20	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)					
	1. Basic EPS	0.21	-0.12	0.28	0.10	0.02
	2. Diluted EPS	0.21	-0.12	0.28	0.10	0.02
21	ii. Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)					
	1. Basic EPS	0.21	-0.12	0.58	0.10	0.02
	2. Diluted EPS	0.21	-0.12	0.58	0.10	0.02



Notes:

- 1 The audited Financial Results for the quarter and year ended on 31 March 2020 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30 July 2020.
The audited Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- 2
The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.
- 3
The outbreak of COVID-19 pandemic globally and in India has severely impacted businesses and economies. There has been disruption to regular business operations due to the measures taken to curb the impact of the pandemic. The Company's manufacturing/supply operations relating to supply of medical gases (oxygen gas) have been functional during the lockdown as highly required in this pandemic. All the operations of the Company have resumed post lifting of lockdown. As per the current assessment of the situation based on the Internal and external information available up to the date of approval of these financial results by the Board of Directors, the Company believes that the Impact of Covid-19 on its business, assets, internal financial controls, profitability and liquidity, both present and future, would be limited and there is no indication of any major impact on the carrying amounts of Inventories, trade receivables, Investments and other financial assets.
- 4 The Current tax including deffered tax and MAT Credit Entitlement entirely has been provided in March Quarter 2020
- 5 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable

FOR, HILLTONE SOFTWARE 7 GASES LIMITED,


Niket M. Shah
Managing Director

DATE ; 30/07/2020
PLACE;SANTEJ

**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Amount in Lacs)

Particulars	As at March 31, 2020	As at March 31, 2019
I. ASSETS		
Non-current Assets		
(a)Property, plant and equipment	265.65	243.44
(b)Intangible assets	0.11	0.14
(c)Capital work-in-progress	-	-
(iv)Capital Work in Progress - Intangible	-	-
(d)Financial assets	-	-
(i)Investments	2.29	1.14
(ii)Loan	-	-
(iii)Other financial assets	7.02	10.01
(e)Other non-current financial assets	139.17	130.61
(f)Non current tax assets (net)	0.89	1.49
(g)Deferred tax assets (net)	2.71	1.21
	417.83	388.05
Current Assets		
(a)Inventories	54.46	39.30
(b)Financial assets	-	-
(i)Trade receivables	99.91	102.29
(ii)Cash and cash Equivalents	2.00	14.20
(iii)Other financial assets	-	-
(c)Other current assets	30.58	1.45
	186.95	157.24
TOTAL	604.78	545.29
II. EQUITY AND LIABILITIES		
Equity		
(a)Share capital	400.03	400.03
(b)Other equity	18.89	14.06
	418.92	414.09
Non-current Liabilities		
(a)Financial liabilities	-	-
(i)Borrowings	47.88	-
(ii)Other financial liabilities	19.59	14.90
(b)Deferred tax liabilities (net)	-	-
(c)Provision	-	-
	67.46	14.90
Current Liabilities		
(a)Financial liabilities	-	-
(i)Borrowings	47.23	52.46
(ii)Trade payables	61.62	62.76
(iii)Other financial liabilities	9.54	1.07
(b)Other current liabilities	-	-
(c)Provisions	-	-
	118.39	116.29
TOTAL	604.78	545.29



HILLTONE SOFTWARE & GASES LIMITED		
Cash Flow Statement For the year ended March 31, 2020		
PARTICULARS	2019-20	2018-19
CASH FLOW FROM OPERATION ACTIVITIES :		
Profit before tax	410,150	660,945
Non Cash Expenses / Incomes :-	752,148	210,377
Depreciation	752,148	210,377
Long term capital gain on sale of Land	-	-
Considered Under Different Head :-	(346,991)	(596,383)
Finance cost	728,312	479,960
Interest income	(1,058,653)	(1,061,493)
Dividend income	(16,650)	(14,850)
Changes in Working Capital	(4,368,988)	1,695,771
<i>Trade receivables</i>	237,894	(2,660,433)
<i>Inventory</i>	(1,515,865)	(305,106)
<i>Other current assets</i>	(2,913,736)	534,216
<i>Trade payables</i>	(114,241)	2,836,634
<i>Short term borrowing</i>	(522,829)	2,408,981
<i>Other financial liabilities</i>	847,249	(302,834)
<i>Deposit from vendors received</i>	468,605	414,969
<i>Other non-current assets</i>	(856,066)	(1,230,656)
Direct taxes paid (net)	(16,340)	(61,981)
NET CASH FROM OPERATING ACTIVITIES	(3,570,021)	1,908,729
CASH FLOWS FROM INVESTING ACTIVITIES :		
Interest received	1,058,653	1,061,493
Dividend income received	16,650	14,850
Purchase of tangible and intangible assets including CWIP	(2,969,894)	(2,539,107)
Proceeds from sale of property, plant and equipment	-	-
Investment in shares	(115,000)	(16,000)
Change in fixed deposits with accrued interest	299,494	209,289
NET CASH GENERATED IN INVESTING ACTIVITIES	(1,710,097)	(1,269,475)
CASH FLOW FROM FINANCING ACTIVITIES :		
Finance Cost paid	(728,312)	(479,960)
Term loans from banks taken/(repayment)	4,787,936	-
NET CASH FLOWS USED IN FINANCING ACTIVITIES	4,059,624	(479,960)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,220,494)	159,294
Cash and cash equivalents at the beginning of the period	1,420,206	1,260,913
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	199,712	1,420,206
Components of cash and cash equivalents (Refer note 12)		
Cash on hand	93,272	1,362,581
Balance with banks	106,440	57,625
TOTAL	199,712	1,420,206