



**Hilltone Software  
& Gases Limited**

**Regd. Office**

B/4, K.B. Complex, Dairy Road,  
Mehsana 384 002  
Phone : (02762) 255282, 240055  
Email : hilltonegases@yahoo.com  
Website : www.hilltonegases.com

**Factory**

Santej - Vadsar Road, Village : Santej,  
Taluka : Kalol, Dist. Gandhinagar  
Phone : (02764) 286380

CIN: L72200GJ1993PLC020620

Date: 20.06.2023

To,  
Corporate Relations Department/Listing Compliance  
Calcutta Stock Exchange Ltd  
7, LYONS RANGE, MURGIGHATA,  
DALHOUSIE, KOLKATA, WEST BENGAL, 700001

Dear Sir/ Madam,

**Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions on a consolidated basis prepared in accordance with the relevant accounting standards for the year ended March 31, 2023

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

For Hilltone Software and Gases Limited,

  
Abira Mansuri  
Company Secretary & Compliance Officer



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**Disclosure of Related Party Transactions for the year ended 31 st March, 2023 on consolidated basis as per Ind AS 24 (In accordance with Regulation 23(9) of the SEB/ (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended)**

**(i) List of Related parties and their Relations with whom the transactions are carried during the year**

**Enterprises having Significant Influence (EHSI) :-**

Dhanlaxmi Distributors

Partnership firm in which Director is a partner

Shree Vinayak Speciality Gases

Partnership firm in which Director is a partner

**Key Management Personnel:-**

Niket M Shah

Managing Director

Hital M Shah

Whole time Director

Parul N Shah

Director

**(ii) Related Party Transactions**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Key Management Personnel		
<b><u>A. Loan Repayment</u></b>	<b>2,56,300</b>	<b>1,67,000</b>
Niket M Shah	2,56,300	1,67,000
Parul N Shah	-	-
<b><u>B. Loan Taken</u></b>	<b>4,06,712</b>	<b>1,29,855</b>
Niket M Shah	4,06,712	1,67,000
Hital M Shah	-	5,006



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<b>C. Director's Remuneration</b>	<b>12,00,000</b>	<b>12,00,000</b>
Niket M Shah	<b>6,00,000</b>	<b>6,00,000</b>
Hital M Shah	<b>6,00,000</b>	<b>6,00,000</b>
<b>Enterprises having Significant Influence (EHSI)</b>		
<b>A. Sales</b>		
Shree Vinayak Speciality Gases		
<b>B. Purchases</b>	<b>2,75,126</b>	<b>2,69,249</b>
Dhanlaxmi Distributors	<b>2,49,618</b>	<b>1,44,492</b>
Shree Vinayak Speciality Gases	<b>25,508</b>	<b>1,24,757</b>
<b>C. Sales</b>	<b>12,13,651</b>	<b>5,75,506</b>
Dhanlaxmi Distributors	<b>11,30,404</b>	<b>2,10,593</b>
Shree Vinayak Speciality Gases	<b>83,247</b>	<b>3,64,913</b>
<b>TOTAL</b>	<b>26,69,951</b>	<b>19,42,506</b>

**(iii) Related Party Balances at end of the year**

Particulars	March 31, 2023	March 31, 2022
Key Management Personnel		
<b>A. Trade Payables</b>	<b>25,659</b>	<b>98,659</b>
Dhanlaxmi Distributors	-	-
Shree Vinayak Speciality Gases	<b>25,659</b>	<b>24,059</b>





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<b><u>B. Trade Receivables</u></b>	<b>2,05,479</b>	<b>1,28,250</b>
Dhanlaxmi Distributors	<b>2,05,479</b>	
Shree Vinayak Speciality Gases	<b>6,056</b>	<b>128,250</b>
<b><u>C. Loan Taken</u></b>	<b>1,32,222</b>	<b>-</b>
Niket M Shah	<b>1,32,222</b>	<b>5,850</b>
Hital M Shah	<b>1,32,222</b>	<b>5,850</b>
Parul N Shah	<b>-</b>	<b>-</b>
		<b>-</b>

