



# Hilltone Software & Gases Limited

## Regd. Office

B/4, K.B. Complex, Dairy Road,  
Mehsana 384 002  
Phone : (02762) 255282, 240055  
Email : hilltonegases@yahoo.com  
Website : www.hilltonegases.com

## Factory

Santej - Vadsar Road, Village : Santej,  
Taluka : Kalol, Dist. Gandhinagar  
Phone : (02764) 286380

CIN: L72200GJ1993PLC020620

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2020

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Rs. In Lacs
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2020 Audited
1	<b>Income from Operations</b>						
	a. Net Sales / Income from Operation	171.25	91.27	102.47	262.51	192.02	407.93
	b. Other Operating Income	0.00		0.00	0.00	0.00	0.00
	<b>Total</b>	<b>171.25</b>	<b>91.27</b>	<b>102.47</b>	<b>262.51</b>	<b>192.02</b>	<b>407.93</b>
2	<b>Expenditure</b>						
	a. (-)Increase/(+)Decrease in stock in trade	0.00	4.59	-11.35	4.59	-11.76	-15.16
	b. Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchase of trade goods	134.67	73.77	88.04	208.44	146.56	302.78
	d. Employee Benefit Expenses	11.48	10.25	12.74	21.73	20.15	49.89
	e. Other Expenditure	23.51	9.60	17.04	33.11	32.08	62.36
	f. Depreciation	2.11	2.05	1.87	4.16	3.73	7.52
	<b>Total</b>	<b>171.77</b>	<b>100.26</b>	<b>108.34</b>	<b>272.02</b>	<b>190.76</b>	<b>407.39</b>
3	Profit from operations before other income	-0.52	-8.99	-5.87	-9.51	1.24	0.54
	interest and exceptional items (1-2)	0.00	0.00	0.00	0.00	0.00	0.00
4	Other Income	7.68	0.23	0.20	7.91	0.42	10.85
5	Profit before financial cost & excep. Items (3+4)	7.16	-8.76	-5.67	-1.60	1.66	11.38
6	Financial Cost	0.02	0.01	0.00	0.02	0.00	7.28
7	Profit after financial cost but before exce. Items	7.15	-8.77	-5.67	-1.62	1.66	4.10
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	7.15	-8.77	-5.67	-1.62	1.66	4.10
10	Tax Expenses including deferred tax	0.00	0.00	0.00	0.00	0.00	-0.13
11	Less : MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	-0.60
12	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>7.15</b>	<b>-8.77</b>	<b>-5.67</b>	<b>-1.62</b>	<b>1.66</b>	<b>3.37</b>
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>7.15</b>	<b>-8.97</b>	<b>-5.67</b>	<b>-1.62</b>	<b>1.66</b>	<b>4.83</b>
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	<b>Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates</b>	<b>7.15</b>	<b>-8.97</b>	<b>-5.67</b>	<b>-1.62</b>	<b>1.66</b>	<b>4.83</b>
18	Paid up equity share capital (Face Value Rs.10/-)	400.30	400.30	400.03	400.30	400.03	400.30
19	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
20	<b>i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)</b>						
	1. Basic EPS	0.18	-0.22	-0.14	-0.04	0.04	0.10
	2. Diluted EPS	0.18	-0.22	-0.14	-0.04	0.03	0.10
21	<b>ii Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)</b>						
	1. Basic EPS	0.18	-0.22	-0.14	-0.04	0.03	0.10
	2. Diluted EPS	0.18	-0.22	-0.14	-0.04	0.03	0.10





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### Notes:

- The aforesaid Financial Results for the quarter ended September 30, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Thursday November 12, 2020.  
The aforesaid Financial Results for the quarter ended September 30, 2019 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 
- The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable

For HILLTONE SOFTWARE AND GASES LIMITED

NIKET M. SHAH  
Managing Director



Place: Santej

Date: 12.11.2020



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(Amount INR)

## HILLTONE SOFTWARE & GASES LIMITED

Balance Sheet as at September 30, 2020

Particulars	As at September 30, 2020	As at March 31, 2020
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a)Property, plant and equipment	2,66,15,505	2,65,64,702
(b)Intangible assets	9,531	11,006
(c)Capital work-in-progress	-	-
(d)Financial assets		
(i)Investments	2,29,000	2,29,000
(ii)Loan	-	-
(iii)Other financial assets	7,01,699	7,01,699
(e)Other non-current financial assets	1,40,52,424	1,39,17,424
(f)Non current tax assets (net)	1,60,852	88,885
(g)Deferred tax assets (net)	2,70,545	2,70,545
	4,20,39,556	4,17,83,261
<b>Current Assets</b>		
(a)Inventories	49,86,489	54,45,855
(b)Financial assets		
(i)Trade receivables	1,29,06,226	99,91,017
(ii)Cash and cash Equivalents	3,20,536	1,99,712
(iii)Other financial assets		
(c)Other current assets	23,34,302	30,58,486
	2,05,47,553	1,86,95,071
<b>TOTAL</b>	<b>6,25,87,109</b>	<b>6,04,78,332</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a)Share capital	4,00,03,000	4,00,03,000
(b)Other equity	17,27,325	18,89,419
	4,17,30,325	4,18,92,419
<b>Non-current Liabilities</b>		
(a)Financial liabilities		
(i)Borrowings	38,84,972	47,87,936
(ii)Other financial liabilities	22,91,529	19,58,529
	61,76,501	67,46,465
<b>Current Liabilities</b>		
(a)Financial liabilities		
(i)Borrowings	58,42,186	47,23,240
(ii)Trade payables	85,62,508	61,62,216
(iii)Other financial liabilities	2,75,589	9,53,992
(b)Other current liabilities	-	-
(c)Provisions	-	-
	1,46,80,283	1,18,39,448
<b>TOTAL</b>	<b>6,25,87,109</b>	<b>6,04,78,332</b>





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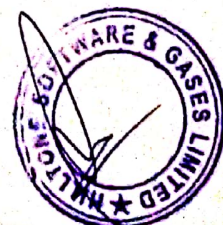
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## HILLTONE SOFTWARE & GASES LIMITED

### Cash Flow Statement For the Half year ended September 30, 2020

ARTICULARS	Half Year Ended 30.09.2020	Year Ended 31.03.2020
<b>CASH FLOW FROM OPERATION ACTIVITIES :</b>		
Profit before tax	(1,62,095)	4,10,150
<b>Non Cash Expenses / Incomes :-</b>	<b>4,15,652</b>	<b>7,52,148</b>
Depreciation	4,15,652	7,52,148
Long term capital gain on sale of Land		-
<b>Considered Under Different Head :-</b>	<b>6,03,545</b>	<b>(3,46,991)</b>
Finance cost	6,09,065	7,28,312
Interest income	(5,520)	(10,58,653)
Dividend income	-	(16,650)
<b>Changes in Working Capital</b>	<b>1,16,263</b>	<b>(43,68,988)</b>
Trade receivables	(29,15,209)	2,37,894
Inventory	4,59,366	(15,15,865)
Other current assets	7,24,184	(29,13,736)
Trade payables	24,00,292	(1,14,241)
Short term borrowing	3,33,000	(5,22,829)
Other financial liabilities	(6,78,403)	8,47,249
Deposit from vendors received	-	4,68,605
Other non-current assets	(2,06,967)	(8,56,066)
<b>Direct taxes paid (net)</b>	<b>-</b>	<b>(16,340)</b>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>9,73,366</b>	<b>(35,70,021)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES :</b>		
Interest received	5,520	10,58,653
Dividend income received	-	16,650
Purchase of tangible and intangible assets including CWIP	(4,64,980)	(29,69,894)
Proceeds from sale of property, plant and equipment		-
Investment in shares	-	(1,15,000)
Change in fixed deposits with accrued interest	-	2,99,494
<b>NET CASH GENERATED IN INVESTING ACTIVITIES</b>	<b>(4,59,460)</b>	<b>(17,10,097)</b>



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**CASH FLOW FROM FINANCING ACTIVITIES :**

Finance Cost paid	(6,09,065)	(7,28,312)
Term loans from banks taken/(repayment)	2,15,983	47,87,936
<b>NET CASH FLOWS USED IN FINANCING ACTIVITIES</b>	<b>(3,93,082)</b>	<b>40,59,624</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,20,823</b>	<b>(12,20,494)</b>
Cash and cash equivalents at the beginning of the period	1,99,712	14,20,206
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>3,20,535</b>	<b>1,99,712</b>
<b>Components of cash and cash equivalents (Refer note 12)</b>		
Cash on hand	2,75,424	93,272
Balance with banks	45,111	1,06,440
<b>TOTAL</b>	<b>3,20,535</b>	<b>1,99,712</b>



**Limited Review Report on Standalone Financial Results of  
Hilltone Software & Gases Limited**

Review Report to Hilltone Software & Gases Limited

We have reviewed the accompanying statement of unaudited financial results of **Hilltone Software & Gases Limited** for the period ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. C. PARIKH & ASSOCIATES**

**Chartered Accountants**

FRN: 107550W

  
**CA Chintan M. Doshi**

Partner

M. No.: 118298

**UDIN : 20118298AAAACP6081**



Date: 12<sup>th</sup> November, 2020

Place : Santej