



## Hilltone Software & Gases Limited

### Regd. Office

B/4, K.B. Complex, Dairy Road,  
Mehsana 384 002  
Phone : +91 98250 70680  
Email : hilltonegases@yahoo.com  
Website : www.hilltonegases.com

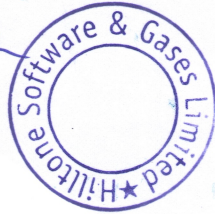
### Factory

Santej - Vadsar Road, Village : Santej,  
Taluka : Kalol, Dist. Gandhinagar  
Phone : +91 98250 70110  
Email : add.hilltone.gases@yahoo.com  
CIN: L72200GJ1993PLC020620

Notes:	
1	The Un- audited Financial Results for the Half year and quarter ended on 30th September 2024 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 24th October, 2024
	The audited Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
2	The above results is as per Regulation 33 of the SEBI ( Listing obligations & Disclosure Requirements) Regulations, 2015.
3	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable

For HILLTONE SOFTWARE AND GASES LIMITED

**Niket Shah**  
Managing Director



Place: Mehsana  
Date: 24/10/2024



# Hilltone Software & Gases Limited

## Regd. Office

B/4, K.B. Complex, Dairy Road,  
Mehsana 384 002  
Phone : +91 98250 70680  
Email : hilltonegases@yahoo.com  
Website : www.hilltonegases.com

## Factory

Santej - Vadsar Road, Village : Santej,  
Taluka : Kalol, Dist. Gandhinagar  
Phone : +91 98250 70110  
Email : add.hilltone.gases@yahoo.com  
CIN: L72200GJ1993PLC020620

HILLTONE SOFTWARE & GASES LIMITED							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2024							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Rs. In Lacs
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a. Net Sales / Income from Operation	206.96	196.95	167.07	403.91	319.01	672.73
	b. Other Operating Income	1.74	4.51	2.09	6.24	2.61	11.80
	<b>Total</b>	<b>208.69</b>	<b>201.46</b>	<b>169.16</b>	<b>410.15</b>	<b>321.62</b>	<b>684.53</b>
2	<b>Expenditure</b>						
	a. (-)Increase/(+)Decrease in stock in trade	17.65	-2.66	3.63	14.99	1.98	-8.16
	b. Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchases	164.27	127.68	111.45	291.96	229.88	448.08
	d. Employee Benefit Expenses	20.13	21.80	11.34	41.92	23.38	67.33
	e. Other Expenditure	0.95	50.08	24.64	51.03	39.13	137.77
	f. Depreciation	4.00	3.98	3.10	7.98	5.95	13.59
	<b>Total</b>	<b>207.00</b>	<b>200.88</b>	<b>154.16</b>	<b>407.88</b>	<b>300.32</b>	<b>658.61</b>
3	Profit from operations before other income interest and exceptional items (1-2)	1.69	0.58	15.00	2.28	21.30	25.92
4	Other Income	15.52	13.13	3.86	28.65	4.35	48.24
5	Profit before financial cost & excep. Items (3+4)	17.22	13.71	18.86	30.92	25.65	74.16
6	Financial Cost	2.25	2.74	2.83	4.99	5.55	11.85
7	Profit after financial cost but before exce. Items	14.97	10.97	16.03	25.93	20.10	62.31
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	14.97	10.97	16.03	25.93	20.10	62.31
10	Tax Expenses including deferred tax	3.49	1.34	6.55	4.82	6.55	11.67
11	Less : MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>11.48</b>	<b>9.63</b>	<b>9.48</b>	<b>21.11</b>	<b>13.55</b>	<b>50.64</b>
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>11.48</b>	<b>9.63</b>	<b>9.48</b>	<b>21.11</b>	<b>13.55</b>	<b>50.64</b>
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	<b>Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates</b>	<b>11.48</b>	<b>9.63</b>	<b>9.48</b>	<b>21.11</b>	<b>13.55</b>	<b>50.64</b>
18	Paid up equity share capital (Face Value Rs.10/-)	1,093.08	1,093.08	1,093.08	1,093.08	1,093.08	1,093.08
19	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
20	i. <b>Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)</b>						
	1. Basic EPS	0.11	0.09	0.09	0.19	0.12	0.63
	2. Diluted EPS	0.11	0.09	0.09	0.19	0.12	0.63
21	ii. <b>Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)</b>						
	1. Basic EPS	0.11	0.09	0.09	0.19	0.12	0.63
	2. Diluted EPS	0.11	0.09	0.09	0.19	0.12	0.63

*Neelkhan*



# Hilltone Software & Gases Limited

## Regd. Office

B/4, K.B. Complex, Dairy Road,  
Mehsana 384 002  
Phone : +91 98250 70680  
Email : hilltonegases@yahoo.com  
Website : www.hilltonegases.com

## Factory

Santej - Vadsar Road, Village : Santej,  
Taluka : Kalol, Dist. Gandhinagar  
Phone : +91 98250 70110  
Email : add.hilltone.gases@yahoo.com  
CIN: L72200GJ1993PLC020620

## HILLTONE SOFTWARE AND GASES LIMITED

Balance Sheet as at September 30, 2024

(Amount in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a)Property, plant and equipment	395.31	396.36
(b)Intangible assets	2.47	2.61
(d)Financial assets		
(i)Investments	2.30	2.30
(ii)Other financial assets	-	-
(e)Other non-current assets	44.94	334.19
(f)Deferred tax assets (net)	6.53	6.14
	<u>451.56</u>	<u>741.60</u>
<b>Current Assets</b>		
(a)Inventories	26.00	40.99
(b)Financial assets		
(i)Trade receivables	188.45	152.31
(ii)Cash and cash Equivalents	89.57	47.31
(iii)Current Investments	-	-
(c)Other current assets	813.03	602.25
	<u>1,117.04</u>	<u>842.87</u>
<b>TOTAL</b>	<u><b>1,568.60</b></u>	<u><b>1,584.47</b></u>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a)Share capital	1,093.08	1,093.08
(b)Other equity	309.88	288.77
	<u>1,402.96</u>	<u>1,381.85</u>
<b>Non-current Liabilities</b>		
(a)Financial liabilities		
(i)Borrowings	52.82	40.33
(ii)Other non current liabilities	-	37.94
	<u>52.82</u>	<u>78.27</u>
<b>Current Liabilities</b>		
(a)Financial liabilities		
(i)Borrowings	-	39.34
(ii)Trade payables	59.78	79.38
(iii)Provisions	10.22	5.32
(iv)Other current liabilities	42.82	-
(iv) Current Tax Liabilities (net)	-	0.31
	<u>112.83</u>	<u>124.34</u>
<b>TOTAL</b>	<u><b>1,568.60</b></u>	<u><b>1,584.47</b></u>

For and on behalf of the Board of Directors of  
HILLTONE SOFTWARE & GASES LIMITED

NIKET M. SHAH  
Managing Director  
DIN:00278968

HITAL M. SHAH  
Executive Director  
DIN:00279026



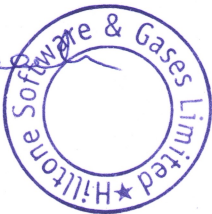
HINISHA PATEL  
Company Secretary

PRAFULLBHAI MAKVANA  
Chief Financial officer

**HILLTONE SOFTWARE & GASES LIMITED**

**Cash Flow Statement For the half year ended September 30, 2024**

(Amount in Lakhs)

PARTICULARS	Half Year Ended September 30,2024	Year Ended March 31,2024
<b>CASH FLOW FROM OPERATION ACTIVITIES :</b>		
Profit before tax	25.93	62.30
<b>Non Cash Expenses / Incomes :-</b>	<b>8.22</b>	<b>13.59</b>
Depreciation and amortisation expenses	7.98	13.59
Loss on sale of Fixed Assets	0.24	-
<b>Considered Under Different Head :-</b>	<b>(21.81)</b>	<b>(35.56)</b>
Interest paid	4.72	11.85
Interest income	(26.52)	(47.06)
Dividend income		(0.35)
<b>Changes in Working Capital</b>	<b>7.47</b>	<b>(733.49)</b>
Trade receivables	(36.14)	9.66
Inventory	14.99	(8.16)
Other current assets	(210.78)	(583.83)
Trade payables	(19.60)	6.96
Short term borrowing	(39.34)	(14.32)
Other financial liabilities	47.42	(1.87)
Deposit from vendors received	-	6.03
Other non-current assets	288.86	(147.95)
Other non-current Liabilities	(37.94)	
Direct taxes paid (net)	(4.82)	(25.57)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>14.99</b>	<b>(718.73)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES :</b>		
Interest received	26.52	47.06
Dividend income received	-	0.35
Purchase of tangible and intangible assets including CWIP	(7.99)	(128.69)
Proceeds from sale of property, plant and equipment	0.95	-
<b>NET CASH GENERATED IN INVESTING ACTIVITIES</b>	<b>19.49</b>	<b>(81.28)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest paid	(4.72)	(11.85)
Repayment of Loan liability	-	11.85
Issuance of Share capital	-	810.04
Proceeds from Loan liability	12.49	
<b>NET CASH FLOWS USED IN FINANCING ACTIVITIES</b>	<b>7.77</b>	<b>810.05</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>42.26</b>	<b>10.04</b>
Cash and cash equivalents at the beginning of the period	47.31	37.28
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>89.57</b>	<b>47.31</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	54.33	32.95
Cheques in Hand	-	6.20
Balance with banks	35.23	8.17
Fixed deposits with bank (maturity within 12 months)	-	-
<b>TOTAL</b>	<b>89.57</b>	<b>47.31</b>
Accompanying Notes are integral part of the Financials		
For and on behalf of the Board of Directors of <b>HILLTONE SOFTWARE &amp; GASES LIMITED</b>		
 <b>NIKET M. SHAH</b> Managing Director DIN:00278968	 <b>HITAL M. SHAH</b> Executive Director DIN:00279026	



# Hilltone Software & Gases Limited

## Regd. Office

B/4, K. B. Complex, Dairy Road,  
Mehsana 384 002  
Phone : +91 98250 70680  
Email : hilltonegases@yahoo.com  
Website : www.hilltonegases.com

## Factory

Santej - Vadsar Road, Village : Santej,  
Taluka : Kalol, Dist. Gandhinagar  
Phone : +91 98250 70110  
Email : add.hilltone.gases@yahoo.com  
CIN: L72200GJ1993PLC020620

### HILLTONE SOFTWARE & GASES LIMITED

CIN: L72200GJ1993PLC020620

### STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2024

(₹ in Lakhs)

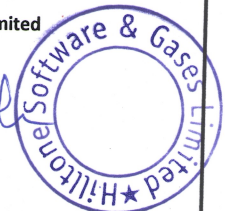
S No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue (Income)</b>						
	Sales Of Gases	166.19	176.82	149.16	343.01	301.62	644.50
	Sales Of Software	42.50	27.30	20.00	69.80	20.00	88.26
	<b>Gross Revenue from Operations</b>	<b>208.69</b>	<b>204.12</b>	<b>169.16</b>	<b>412.81</b>	<b>321.62</b>	<b>732.76</b>
	Less : Adjustments	2.66	-	-	2.66	-	-
	<b>Net Revenue from Operations</b>	<b>206.03</b>	<b>204.12</b>	<b>169.16</b>	<b>410.15</b>	<b>321.62</b>	<b>732.76</b>
2	<b>Segment Result</b>						
	Gases	193.30	183.17	162.90	376.47	309.07	617.08
	Software	16.01	25.21	0.64	41.22	0.64	68.42
	<b>Total Segment Profit</b>	<b>-3.29</b>	<b>-4.25</b>	<b>5.62</b>	<b>-7.54</b>	<b>11.91</b>	<b>47.26</b>
	Unallocated Finance Cost	-	-	-	-	2.72	-
	Other Net Unallocable Expenses/ (Income)	14.76	13.88	3.86	28.65	4.35	3.38
	<b>Profit After Tax</b>	<b>11.48</b>	<b>9.63</b>	<b>9.48</b>	<b>21.11</b>	<b>13.55</b>	<b>50.64</b>
3	<b>Segment Assets</b>						
	Gases	1,550.45	1,548.47	1,448.73	1,550.45	1,448.73	1,416.86
	Software	18.15	-	23.60	18.15	23.60	167.61
	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1,568.60</b>	<b>1,548.47</b>	<b>1,472.33</b>	<b>1,568.60</b>	<b>1,472.33</b>	<b>1,584.47</b>
4	<b>Segment Liabilities</b>						
	Gases	165.94	156.98	122.28	165.94	122.28	181.76
	Software	-	-	-	-	-	20.86
	Unallocated	1,402.66	1,391.48	1,350.05	1,402.66	1,350.05	1,381.85
	<b>Total</b>	<b>1,568.60</b>	<b>1,548.47</b>	<b>1,472.33</b>	<b>1,568.60</b>	<b>1,472.33</b>	<b>1,584.47</b>

4) Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

By order of the Board  
For Hilltone Software & Gases Limited

*Niket Shah*

Niket Shah  
(Managing Director)  
(DIN-00278968)



Place: Ahmedabad

Date: october 24, 2024

**INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS**

To,  
The Board of Director of  
**Hilltone Software and Gases Limited**

We have reviewed the accompanying statement of unaudited financial results of Hilltone Software and Gases Limited for the half year ended 30<sup>th</sup> September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, K. C. Parikh & Associates**  
**Chartered Accountants**  
**FRN. 107550W**



**CA. Kishor C. Parikh**  
**Partner**  
**M.No. 038060**  
**UDIN: 24038060BKBLOK3347**

**Date: 24/10/2024**  
**Place: Ahmedabad**