



**Hilltone Software
& Gases Limited**

Regd. Office

B/4, K.B. Complex, Dairy Road,
Mehsana 384 002
Phone : +91 98250 70680
Email : hilltonegases@yahoo.com
Website : www.hilltonegases.com

Factory

Santej - Vadsar Road, Village : Santej,
Taluka : Kalol, Dist. Gandhinagar
Phone : +91 98250 70110
Email : add.hilltone.gases@yahoo.com
CIN: L72200GJ1993PLC020620

Date: 29/05/2025

To,
General Manager
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai 400 001

Script Code: 544308(BSE)

Sub: Outcome of the Board Meeting of the company held on 29th May, 2025 as per Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In reference to captioned subject, we hereby inform you that pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the meeting of Board of Directors of the company held today, 29th May, 2025 at 05:30 P.M at registered office of the company interalias has:

1. Considered, Approved and Taken on record the approved Audited Financial Results of the Company for the Half Year ended on 31st March, 2025;
2. Considered, Approved and Taken on record the approved Audited Financial Results of the Company for the Financial Year ended on 31st March, 2025;

The meeting of the Board of Directors commenced at 05:30 P.M and concluded at 6:40 P.M.

Kindly take the above information on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully

For HILLTONE SOFTWARE AND GASES LIMITED

HINISHA PATEL

Membership No: A59842

Company Secretary & Compliance Officer



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CIN: L72200GJ1993PLC020620

Date: 29/05/2025

To,
General Manager
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai 400 001

Symbol: 544308(BSE)

Sub: Submission of Audited Financial Result of the Company for the half year and financial year ended on March 31, 2025 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Audited Financial Results for the half year and financial year ended on March 31, 2025;
2. Statement of Audited Assets and Liabilities for the year ended as at March 31, 2025;
3. Cash Flow Statement for the year ended as at March 31, 2025;
4. Audit Report (Unmodified opinion) on the Audited Financial Results;
5. Declaration by the Company (for the Auditor's Report with unmodified opinion).

Kindly take the same on your record and disseminate the same on your website and oblige us

Thanking you,

Yours faithfully

For Hilltone Software and Gases Limited

HINISHA PATEL

Membership No: A59842

Company Secretary & Compliance Officer



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& Gases Limited**

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Date: 29/05/2025

To,
General Manager
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai 400 001

Symbol: 544308(BSE)

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. K.C.Parikh & Associates, Chartered Accountants, Ahmedabad (FRN: 107550W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year ended and year ended March 31, 2025.

You are requested to take the same on records.

Yours faithfully
For Hilltone Software and Gases Limited

HINISHA PATEL
Membership No: A59842
Company Secretary & Compliance Officer

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of
Hilltone Software & Gases Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Hilltone Software & Gases Limited** (the company) for the quarter ended 31st March, 2025 and the year to date results for the period from 01/04/2024 to 31/03/2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2025SS, as well as the year to date results for the period from 01/04/2024 to 31/03/2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

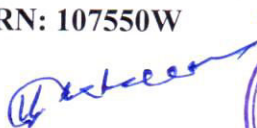


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For K. C. Parikh & Associates
Chartered Accountants
FRN: 107550W




CA Kishor C. Parikh
Partner
M. No.: 038060
UDIN: 25038060BMGORI9209

Date: 29/05/2025
Place: Ahmedabad

HILLTONE SOFTWARE AND GASES LIMITED

CIN : L72200GJ1993PLC020620

Standalone Statement of Audited Financial Results for the year ended 31st March, 2025

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
a	Net Sales / Income from Operation	201.69	140.65	224.69	752.49	684.53
	Total	201.69	140.65	224.69	752.49	684.53
2	Expenditure					
a	(-)Increase/(+)Decrease in stock in trade	(26.47)	(6.92)	(5.88)	(18.40)	(8.16)
b	Cost of material consumed	-	-	-	-	-
c	Purchase of trade goods	167.06	101.99	114.71	561.00	448.08
d	Employee Benefit Expenses	47.42	21.32	21.83	110.67	67.33
e	Other Expenditure	35.05	33.89	97.53	119.97	137.77
f	Depreciation	4.15	3.90	3.54	16.03	13.59
g	Total	227.21	154.18	231.73	789.27	658.61
3	Profit from operations before other income, interest and exceptional items (1-2)	(25.51)	(13.53)	(7.04)	(36.77)	25.92
4	Other Income	16.54	25.99	30.59	71.19	48.24
5	Profit before financial cost & excep. Items (3+4)	(8.97)	12.46	23.54	34.42	74.16
6	Financial Cost	3.60	2.08	3.24	10.67	11.85
7	Profit after financial cost but before excep. Items	(12.57)	10.38	20.30	23.75	62.31
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(12.57)	10.38	20.30	23.75	62.31
10	Tax Expenses including deferred tax	33.94	0.68	2.67	39.45	11.67
11	Less: MAT credit entitlement	-	-	1.70	-	-
12	Net Profit/(Loss) from ordinary activities after tax (9-10)	(46.51)	9.70	15.93	(15.70)	50.64
13	Extraordinary item (net of tax expenses)	-	-	-	-	-
14	Net Profit/(Loss) for the period (11-12)	(46.51)	9.70	15.93	(15.70)	50.64
15	Share of Profit/(Loss) of associates	-	-	-	-	-
17	Net Profit/(Loss) after taxes, minority Int., share of profit/(loss) of associates	(46.51)	9.70	15.93	(15.70)	50.64
18	Paid up equity share capital (Face Value Rs. 10/-)	1,093.08	1,093.08	400.30	1,093.08	1,093.08
19	Reserve excluding revaluation reserves as per previous accounting year	288.77	288.77	238.14	288.77	238.14
20	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)					
	1. Basic EPS	-0.43	0.09	0.15	-0.14	0.63
	2. Diluted EPS	-0.43	0.09	0.15	-0.14	0.63
21	ii. Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)					
	1. Basic EPS	-0.43	0.09	0.15	-0.14	0.63
	2. Diluted EPS	-0.43	0.09	0.15	-0.14	0.63



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HILLTONE SOFTWARE AND GASES LIMITED CIN: L7200GJ1993PLC020620 Standalone Statement of Assets and Liabilities as on 31st March, 2025		
	Rs. in Lakhs	
Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
I. Non-current assets		
Property, plant and equipment	549.22	398.97
Capital work-in-progress	142.23	-
Non-current financial assets		
Investment	-	2.30
Trade Receivables	-	-
Loans	413.58	584.15
Other non-current financial assets	235.09	134.19
Deferred tax assets	-	6.29
Non-current tax assets	-	-
Other non-current assets	19.89	-
	1,360.02	1,325.89
II. Current assets		
Inventories	59.39	40.98
Current Financial Assets		
Investment	-	-
Trade receivables	109.68	152.31
Cash and cash equivalents	158.35	47.31
Other balances with Bank	-	-
Loans	-	-
Other current financial assets	-	-
Other current assets	57.48	17.96
Current tax Asset	5.37	-
	390.24	258.57
Total Assets	1,750.27	1,584.46
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,093.08	1,093.08
Other equity	273.08	288.77
	1,366.16	1,381.85
LIABILITIES		
I. Non-current liabilities		
Non-current financial liabilities		
Borrowings	40.24	40.32
Lease Liabilities	105.76	-
Long-term provisions	21.49	-
Other Financial Liability	28.48	37.94
Deferred tax liabilities	21.71	-
Other non-current liabilities	8.40	-
	226.06	78.26
II. Current liabilities		
Current financial liabilities		
Borrowings	-	39.33
Lease Liabilities	22.69	-
Trade payables	-	-
Total outstanding dues of		
a) Micro enterprises and small enterprises	57.73	-
b) Creditors other than micro enterprises and small enterprises	38.36	79.38
Other current financial liabilities	-	-
Other current liabilities	32.91	-
Short-term provisions	6.35	5.32
Current tax liabilities	-	0.31
	158.04	124.33
Total Equity and Liabilities	1,750.27	1,584.45
Notes:		
a) This Statement has been prepared with in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
b) Figures of previous year have been recasted/restated, where necessary		



Handwritten signature: Nileet Chak

HILLTONE SOFTWARE AND GASES LIMITED
CIN : L72200GJ1993PLC020620
Cash Flow Statement as on 31st March, 2025

Rs. in Lakhs

PARTICULARS	As at March 31, 2025	As at March 31, 2024
CASH FLOW FROM OPERATION ACTIVITIES :		
Profit before tax	23.75	67.40
Non Cash Expenses / Incomes :-	47.94	11.59
Depreciation and amortisation expenses	16.03	11.59
Gain on sale of Fixed Assets	(0.05)	
Provision for Doubtful debts	6.66	
Provision for Gratuity	25.30	
Considered Under Different Head :-	(54.33)	(35.21)
Interest paid	10.68	11.85
Interest income	(65.01)	(47.06)
Dividend income		
Changes in Working Capital	63.69	(733.49)
Trade receivables	35.97	9.66
Inventory	(18.41)	(8.16)
Other current assets	(39.50)	(583.83)
Trade payables	16.71	6.96
Provision	(2.78)	
Short term borrowing	(39.33)	(14.32)
Other financial liabilities	(9.49)	(1.87)
Deposit from vendors received		6.03
Other non-current assets	(19.89)	(147.95)
Other non-current liabilities	8.40	
Other current liabilities	32.91	
Other non-current financial assets	99.10	-
Direct taxes paid (net)	(17.13)	(25.57)
NET CASH FROM OPERATING ACTIVITIES	63.92	(718.38)
CASH FLOWS FROM INVESTING ACTIVITIES :		
Interest received	65.01	47.06
Dividend income received	-	
Purchase of tangible and intangible assets including CWIP	(182.04)	(128.69)
Proceeds from sale of property, plant and equipment	2.03	-
Sale of investment	2.30	-
Loans and Advances	170.57	-
NET CASH GENERATED IN INVESTING ACTIVITIES	57.87	(81.63)
CASH FLOW FROM FINANCING ACTIVITIES :		
Interest paid	(10.68)	(11.85)
Repayment of Loan liability	(0.08)	11.85
Issuance of Share capital	-	810.04
NET CASH FLOWS USED IN FINANCING ACTIVITIES	(10.76)	810.05
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	111.03	10.03
Cash and cash equivalents at the beginning of the period	47.31	37.28
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	158.35	47.31
Components of cash and cash equivalents		
Cash on hand	93.82	32.95
Cheques in Hand	-	6.20
Balance with banks	64.52	8.17
Fixed deposits with bank (maturity within 12 months)	-	
TOTAL	158.35	47.31

(1) Figures of previous year have been recasted/restated where necessary



HILLTONE SOFTWARE & GASES LIMITED						
CIN: L72200GJ1993PLC020620						
STATEMENT OF AUDITED STANDALONE SEGMENT INFORMATION FOR THE NINE MONTHS ENDED 31. March 2025						
(₹ in Lakhs)						
S No.	Particulars	Quarter ended			Year Ended	Year Ended
		Mar 31, 2025	Dec 31, 2024	March 31, 2024	Mar 31, 2025	Mar 31, 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Income)					
	Sales Of Gases	160.87	140.65	191.36	644.53	644.50
	Sales Of Software	38.16	-	68.26	107.96	88.26
	Gross Revenue from Operations	199.03	140.65	259.62	752.49	732.76
	Less : Adjustments	(2.66)				
	Net Revenue from Operations	201.69	140.65	259.62	752.49	732.76
2	Segment Expenses					
	Gases	206.36	155.20	165.99	733.20	605.41
	Software	24.45	1.08	67.78	66.74	68.42
	Total Expenses	230.81	156.28	233.77	799.94	673.83
2	Segment Result					
	Gases	(42.83)	(14.55)	25.37	(88.67)	39.09
	Software	13.71	(1.08)	0.48	41.22	19.84
	Total Segment Profit	(29.12)	(15.63)	25.85	(47.45)	58.93
	Unallocated Finance Cost	-		2.72		-
	Other Net Unallocable (Expenses)/Income	16.54	26.01	(0.97)	71.19	3.38
	Income taxes	(33.94)	(0.68)	(11.67)	(39.45)	(11.67)
	Profit After Tax	(46.51)	9.70	15.93	(15.70)	50.64
3	Segment Assets					
	Gases	1,750.27	1,566.85	1,416.86	1,750.27	1,416.86
	Software	-	-	167.61		167.61
	EV Manufacturing					-
	Solar Tracker					-
	Unallocated					-
	Total	1,750.27	1,566.85	1,584.47	1,750.27	1,584.47
4	Segment Liabilities					
	Gases	384.11	154.20	181.76	384.11	181.76
	Software	-	-	20.86		20.86
	Unallocated	1,366.16	1,412.65	1,381.85	1,366.16	1,381.85
	Total	1,750.27	1,566.85	1,584.47	1,750.27	1,584.47

i) Figures of previous year have been recasted/restated where necessary



By order of the Board
For Hilltone Software & Gases Limited

Niket Shah
(Managing Director)
(DIN-00278968)

Place: Ahmedabad
Date: May 29, 2025

Notes:

- 1 The aforesaid Financial Results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 29th May, 2025
- 2 The aforesaid Financial Results for the quarter ended March 31, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable

For Hilltone Software and Gases Limited,

Niket Shah

Niket Shah
Managing Director
DIN:00278968

Date :29/05/2025
Place:Santaj

